

ORDINANCE NO. 55

AN ORDINANCE OF THE CITY OF Lore Oak, TEXAS, FIXING RATES, SUPPORTING THE TRANSITION TO COMPETITION PLAN PRESENTED TO THE CITY IN OPEN MEETING; AND PROVIDING THAT THE ORDINANCE SHALL BECOME EFFECTIVE FROM AND AFTER ITS PASSAGE AND ADOPTION.

WHEREAS, the City of Lore Oak, Texas as a regulatory authority under the Public Utility Regulatory Act, has reviewed the Transition to Competition Plan filed with the City by Texas-New Mexico Power Company; and

WHEREAS, the City finds that the concepts set forth in the plan proposed by Texas-New Mexico Power Company are fair and reasonable and in the best interest of City and its citizens; and

WHEREAS, the City finds that Public Utility Commission of Texas is also considering the plan presented by Texas-New Mexico Power Company and desires to voice to the Commission the City's support of the Commission approving the concepts set forth in such plan;

NOW THEREFORE, BE IT ORDAINED BY THE CITY Lore Oak (council, commission) OF THE CITY OF Lore Oak, TEXAS:

1. The findings and recitals set forth in the preamble are adopted in their entirety.
2. The City finds that the concept of providing rate decreases during The Transition Plan in the amount of 2% incrementally for residential customers to be effective on January 1, 1998, January 1, 2000, and January 1, 2002 is appropriate.
4. The City finds that the concept of providing rate decreases during The Transition Plan in the amount of 1% incrementally for General Service, Municipal Power, and Street Lighting customer classes to be effective on January 1, 1998, January 1, 2000, and January 1, 2002 is appropriate.
5. The City directs the City Secretary to maintain a true and correct copy of The Transition Plan filed by Texas-New Mexico Power Company in the City records and to attach a certified copy of these resolutions to such plan.
6. The City directs Texas-New Mexico Power Company, and the Company agrees, to present to the City any changes to the transition to competition plan which may be approved by the Public Utility Commission of Texas for the City's review and action, if appropriate.

PASSED AND APPROVED on first reading the 9th day of September, 1997.

PASSED AND APPROVED on second reading the _____ day of _____, 1997.

PASSED, APPROVED, AND ADOPTED on third and final reading the 9th day of September of 1997.

Abel E. Brisson, Jr.
Honorable Mayor,

ATTEST:

Brenda Haynes
City Secretary,