

**City of Lone Oak**  
**Resolution NO. 242-2018**

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**EDC Project Designation**

**“Solar LED Street Light Project” Development**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONE OAK , TEXAS, APPROVING FUNDING BY THE LONE OAK ECONOMIC DEVELOPMENT CORPORATION (LOEDC) FOR THE “SOLAR LED STREET LIGHT PROJECT”, AS A BEAUTIFICATION PROJECT FOR THE MAIN SHOPPING AREA OF LONE OAK WHICH WILL REPLACE 3 ELECTRIC STREET LIGHTS WITH 5 EVENLY PLACED SOLAR POWERED LED LIGHT ARRAYS WITH ORNAMENTAL POLES AND CONCRETE BULLARDS, FOR THE EXPENDITURES CONSISTENT WITH THE PURPOSES AND DUTIES AS A TYPE B CORPORATION FOR ROADS, UTILITIES, DRAINAGE, SITE IMPROVEMENTS, TELECOMMUNICATIONS, AND RELATED IMPROVEMENTS, INCLUDING LAND, BUILDING, EQUIPMENT, FACILITIES, EXPENDITURES, AND INCENTIVES FOUND BY THE BOARD OF DIRECTORS OF THE LOEDC TO BE NECESSARY TO PROMOTE OR DEVELOP NEW OR EXPANDED BUSINESS DEVELOPMENT AND/OR CREATE OR RETAIN PRIMARY JOBS (“PROJECT”), IN AN AMOUNT NOT TO EXCEED \$12,500 AS AN AUTHORIZED PROJECT OF THE LONE OAK ECONOMIC DEVELOPMENT CORPORATION.**

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**WHEREAS**, on November 3<sup>rd</sup>, 2015, the voters of the City of Lone Oak authorized the City of Lone Oak to adopt a local sales and use tax at the rate of one-fourth (1/4) of one percent (1%) pursuant to the provisions of Chapter 505, Texas Local Government Code, as amended, with proceeds thereof to be used and applied in the manner and to the projects authorized and defined by Chapter 505, Texas Local Government Code, as amended, including but not limited to an industrial development program or objective, economic development program or objective, promotional purposes, job training, recycling facilities, recreational or community facilities, affordable housing, water supply facilities and water conservation programs, business enterprises that create or maintain primary jobs, business enterprises, airport facilities, business development, sports venues and related infrastructure, and the maintenance and operation expenses for any of the above described projects; and

**WHEREAS**, the Lone Oak Economic Development Corporation (LOEDC) was established to oversee the expenditures of tax monies, and the bylaws were established for the operation of the EDC; and

**WHEREAS**, the EDC has analyzed potential projects that will meet the enabling legislation’s purposes and assist it in attracting new businesses, expanding existing businesses, creating new jobs, and assisting in other statutorily authorized economic development programs; and

**WHEREAS**, the EDC has determined to undertake the a project for the economic development by providing funding through EDC sales tax revenue, to assist with the development and improvement of the 100 block of Katy Street in Lone Oak by replacing existing electric street lights with 5 solar powered LED street light arrays evenly spaced along in front of the main retail spaces on Katy Street in order to promote or develop new or expanded business enterprises and/or that create or retain primary jobs in or near the City of Lone Oak including but not limited to; targeted infrastructure (streets, transportation, utilities, drainage, site and related improvements); acquisition of land, buildings, equipment, and facilities; demolition of aging or substandard buildings to improve the quality of commercial zones; general municipally owned improvements or any other expenditures consistent with the purposes and duties as a Type B corporation, in an amount not to exceed \$12,500, (Solar Powered LED Light Project) as generally authorized under Texas Local Government Code, (including Sections 501.103, 505.152, 505.155, 505.158 and 505.302), as an authorized project of the EDC; and

**WHEREAS**, the EDC met on October 16, 2018, and at that time took formal action to support and approve funding of the proposed "Solar Powered LED Light Project" and approved the publication of a Notice to the Public of this Project; and

**WHEREAS**, the LOEDC has determined to proceed with the subject Project, subject to City Council approval of same in accordance with law; and

**WHEREAS**, the City Council ("City") desires to encourage the development or redevelopment within the city limits of the City of Lone Oak, by specifically approving the LOEDC funding, as provided herein for the redevelopment and associated funding and incentives for the "Solar Powered LED Light Project" as approved by the LOEDC and submitted to City Council for approval; and

**WHEREAS**, the City Council finds that the funding incentives by the LOEDC for the Project as provided herein will be reasonably likely to contribute to new or expanded business enterprises and the potential of the creation or retention of primary jobs, as provided by Chapters 501 and 505 of the Texas Local Government Code;

**NOW, THEREFORE, BE IT RESOLVED** BY THE CITY COUNCIL OF THE CITY OF LONE OAK, STATE OF TEXAS:

**Section 1.** That the facts and matters set forth in the preamble of this Resolution are hereby found to be true and correct.

**Section 2.** That the funding through the EDC sales tax revenue, to assist the redevelopment of 100 block of Katy Street to promote or develop new or expanded business enterprises and/or create or retain primary jobs in or near the City of Lone Oak, including but not limited to; targeted infrastructure (streets, transportation, utilities, drainage, site and related improvements); acquisition of land, buildings, equipment, and facilities; demolition of aging or substandard buildings to improve the quality of commercial zones; general municipally owned improvements, parking facilities, or any other funding/expenditures consistent with the purposes and duties as a Type B corporation, in an amount not to exceed \$12,500, made the basis of the "Solar Powered LED Light Project" as generally authorized under Texas Local Government Code, (including sections 501.103, 505.152, 505.155, 505.158 and 505.302), is hereby determined to be an authorized project of the LOEDC and is hereby and is hereby approved by the City Council of the City of Lone Oak,

**Adopted and Approved** this the 11 day of December, 2018.

**PASSED, APPROVED, AND ADOPTED** on second and final reading this 11<sup>th</sup> day of December, 2018.

**CITY OF LONE OAK, TEXAS**

BY: 

Douglas E. Williams  
Mayor

**ATTEST:**

By: 

Kathy Voss  
City Secretary