

# Notice About 2021 Tax Rates

Property Tax Rates in City of Lone Oak

This notice concerns the 2021 property tax rates for City of Lone Oak.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ 0.460136 /\$100

**This year's voter-approval tax rate** ..... \$ 0.476389 /\$100

To see the full calculations, please visit <https://www.cityofloneoak.com> for a copy of the Tax Rate Calculation Worksheet.

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